

**TO  
ALL INTERESTED PARTIES**



**INVITATION TO TENDER (ITT)  
FROM BULGARTRANSGAZ EAD**

**DEAR LADIES AND GENTLEMEN,**

Hereby, we invite you to submit your proposal for providing a financial service "Financing", i.e. bank financing in the form of a loan for financing Bulgartransgaz EAD operational and investment costs.

Regarding the financial service, Bulgartransgaz EAD is not a Contracting Authority within the meaning of the Public Procurement Act.

**1. Subject:**

Subject of this procedure is the selection of contractors for a financial service "Financing", i.e. bank financing in the form of a loan for financing Bulgartransgaz EAD operational and investment costs, including the investment costs under Contract No 4156/18.09.2019 "Procurement of the necessary materials and equipment, investment design – Detailed design phase, construction and commissioning of site: "Expansion of the gas transmission infrastructure of Bulgartransgaz EAD parallel to the north (main) gas pipeline to the Bulgarian-Serbian border", stage: "Pipeline network" and under Contract No 4183/03.10.2019 "Investment design, procurement of the necessary materials and equipment, construction and commissioning of stage CS Rasovo and stage CS Nova Provadia of site "Expansion of Bulgartransgaz EAD gas transmission infrastructure parallel to the north (main) gas pipeline to the Bulgarian-Serbian border".

Offers from financing institutions and/ or Associations of financing institutions are eligible.

Parameters and terms of the financing sought are as follows:

- 1.1. Amount - up to EUR 400 million;
- 1.2. Repayment Period – 5 years as of the grace period expiration;
- 1.3. Grace period for the principal – 1 year as of the date of the first credit utilization;
- 1.4. The interest rate should be an aggregate of 1month EURIBOR\* + margin. The proposed margin shall not exceed 3.5% per annum for each individual year. The proposed margin shall be inclusive of all fees and charges;
- 1.5. The interest and the principal on the provided loan shall be paid monthly. Only interest shall be paid on over the grace period;
- 1.6. Bulgartransgaz EAD provides a total collateral in USD which at any time shall be at least 20% of the loan amount and the collateral shall be deposited on the day of loan utilization.
- 1.7. The annual interest rate on the provided security in USD shall be based on 1-month LIBOR\* + margin\*\*;

- 1.8. The interest on the collateral provided shall be paid monthly;
- 1.9. No fees and commissions for early repayment;
- 1.10. Minimum amount of financing from each participant: EUR 30 million;
- 1.11. An individual loan agreement will be signed with each participant;
- 1.12. Credit institutions with whom individual loan agreement will be signed shall not have the right to impose restrictive terms and conditions to Bulgartransgaz EAD on the conclusion of bank guarantee contracts for the benefit of the European Commission according to Case AT.39849 BEH-gas, bank guarantees for the benefit of CUSTOMS Agency, the issuance of bank guarantees related to Bulgartransgaz EAD business activity to the total amount of up to EUR 1 million, as well as for receiving a short-term overdraft up to BGN 120 million;
- 1.13. The utilization of the loan will be made in parts as necessary to cover Bulgartransgaz EAD operational and investment costs as well as VAT expenses related to the implementation of the investment program, including investment costs under Contract No 4156/18.09.2019 "Procurement of the necessary materials and equipment, investment design – Detailed design phase, construction and commissioning of site: "Expansion of the gas transmission infrastructure of Bulgartransgaz EAD parallel to the north (main) gas pipeline to the Bulgarian-Serbian border", stage: "Pipeline network" and under Contract No 4183/03.10.2019 entitled "Investment design, procurement of the necessary materials and equipment, construction and commissioning of stage CS Rasovo and stage CS Nova Provadia of site "Expansion of Bulgartransgaz EAD gas transmission infrastructure parallel to the north (main) gas pipeline to the Bulgarian-Serbian border" (the purpose of the facility may be further specified to the necessary detail in the loan documentation);
- 1.14. The availability period shall be until 31 December, 2020;
- 1.15. Bulgartransgaz EAD owes interest only on the drawn down part of the provided financing from the date of the drawdown of each amount.
- 1.16. Bulgartransgaz EAD reserves the right to sign a loan agreement for a part of the offered loan amount by a given participant but not less than the minimum amount of 30 mln. EUR.
- 1.17. Bulgartransgaz EAD reserves the right to sign individual contracts at a total value exceeding by up to 10 % the amount laid down in item 1.1. hereof in case it shall receive sufficient economically advantageous offers.

Note: \*in case EURIBOR/LIBOR rate is negative, it shall be considered as equal to 0 (zero)

\*\* the annual interest margin on the security provided shall be of positive value.

Each Participant may submit only one offer as per the requirements of this ITT.

## **2. Definitions:**

"Annual interest rate on the loan" - includes all fees and commissions that represent the real credit appreciation until its final repayment.

"Annual interest rate on the provided security in USD" - represents the annual interest that shall be

charged monthly on the deposited funds for the period for which they serve as a security.

“Availability period” – the period starting from signing of the individual loan agreement until drawdown of the total amount of the loan agreement, but not later than 31 December, 2020

“Association” - a contractual association of two or more financing institutions for the purpose of applying under this procedure for selection of contractors for providing loan to Bulgartransgaz EAD

### **3. Content of the offers:**

#### **3.1. Price offer** (Annex no. 2) with:

- a) Proposed annual interest rate for each of the years of the loan, including all loan fees and expenses, based on 1-month EURIBOR\* + margin;
- b) Proposed annual interest rate on the provided security in USD for each of the years of the security, based on 1-month LIBOR\* + margin. The annual interest margin on the security provided shall be of positive value;
- c) The amount of the loan;
- d) Amount of that part of the security (expressed in percentages) that Bulgartransgaz EAD has the right to use, while maintaining the annual interest for the specified term of the security for the residual amount;
- e) Period within which Bulgartransgaz EAD shall reimburse the used part of the security - in business days, starting from the date of withdrawal.
- f) Exemplary repayment plan of annuity monthly installments according to a participant's sample

#### **3.2. Presentation of the financing institution** (Annex no. 1) as well as:

- a) Certified copy of the documents that certify that the participant fulfils the eligibility criteria as specified in point 4, a), b), c) and d) of the current Invitation;
- b) Declaration on eligibility (Annex No. 3);
- c) Declaration of confidentiality (Annex No. 4);
- d) Declaration for absence of clauses by the credit institution for mandatory use of ancillary services for which there is no economic necessity by Bulgartransgaz EAD (Annex No. 5);
- e) Declaration stating that no restrictive conditions shall be imposed on Bulgartransgaz EAD to conclude contracts for the issuance of bank guarantees in favour of the European Commission in line with case AT.39849 BEH-gas, bank guarantees in favour of the Customs Agency, the issuance of bank guarantees linked with the commercial activity of Bulgartransgaz EAD in a total amount of up to EUR 1 million as well as for receiving of short-term overdraft totalling to up BGN 120 million (Annex No. 6);

If the participant is an Association of financing institutions, the above-stated documents should be submitted by each participant in the Association.

### **4. Participants' eligibility requirements:**

Each participant shall hold qualification and experience, as required by the Contracting Authority and be able to demonstrate them by submitting the documents (information), listed in this ITT.

Participants who fulfil the following requirements shall be eligible to take part in the procedure:

- a) the participant is licensed to provide bank services on the territory of the Republic of Bulgaria in line with the Law on Credit Institutions including via branch or on the basis of the freedom to provide services in EU passportization mode. If the participant is an Association of financing institutions, at least one of the participants in the Association must fulfil this eligibility requirement;
- b) Each participant or participants in an Association must have a long-term credit rating 1) Ba3 or higher assigned by Moody's or 2) BB- or higher assigned by S&P or 3) BB- or higher assigned by Fitch or 4) BB- or higher assigned by the Bulgarian Credit Rating Agency (BCRA);
- c) International financing organizations, working on the territory of Bulgaria based on signed and ratified intergovernmental agreements and arrangements;
- d) Government funds established to provide short- and long-term financing, the scope of which includes financing of infrastructure projects in the energy sector;

The requirements of subparagraphs (a) and (b) shall not apply to participants or a participant in a consortium of financing institutions that meet the requirement under subparagraphs (c) or (d).

Each participant, be it an individual institution or an Association, meeting the eligibility requirement set out in point 4, a), must meet the requirement set out in point 4, a) for the entire loan period, and shall make their best effort to meet the requirement of point 4, b) above for the entire loan period. The Contracting Authority shall keep its right to require documents, certifying the compliance with the requirements during the period of the loan.

#### **4.1. Documents to be enclosed to the offers:**

4.1.1. A copy of a valid banking license/permit in accordance with the applicable regulatory rules. If the participant is an Association of financing institutions, the document should be submitted by at least one of the participants in the Association.

4.1.2. A copy of a credit rating document. If the participant is an Association of financing institutions, the document should be submitted by each participant in the Association.

4.1.3. Participants meeting the requirement under item (c) or (d) shall submit a copy of an Association document.

4.1.4. An authorization document when the person submitting the offer is not the legal representative of the participant. A notarized power of attorney shall be submitted which shall contain an explicit statement that the authorized person has the right to sign the offer and represent the participant in the tender. If the participant is an Association, state the partner representing the Association for negotiation purposes.

Where the participant is an Association without legal structure and status, indicate the names of all participants therein.

If the participant is an Association of financing institutions, the lead partner must be authorized to communicate with the Contracting Authority.

**Participants shall be excluded from taking part in the procedure:**

- If their offers fail to meet the eligibility requirements pre-set herein;
- If failing to submit a document in line with the requirements hereof and if failing to submit a document, additionally required by the Contracting Authority, within the specified deadline.

**5. Offers evaluation**

Participants offers evaluation (OE) shall be made in line with the following criteria:

P1 - Proposed annual interest rate for each of the years of the loan, including all loan fees and expenses, based on 1 month EURIBOR\* + margin;

P2 - Proposed annual interest rate on the provided security in USD for each of the years of the security, based on 1 month LIBOR\* + margin;

P3 - The amount of the loan;

P4 - Amount of that part of the security (expressed in percentages) that Bulgartransgaz EAD has the right to use, while maintaining the annual interest rate for the specified term of the security for the residual amount;

P5 - Term within which Bulgartransgaz EAD should reimburse the used part of the security - in business days, starting from the date of withdrawal

The offers evaluation (OE) shall be calculated using the following formula:

**OE = P<sub>1</sub> + P<sub>2</sub> + P<sub>3</sub> + P<sub>4</sub> + P<sub>5</sub>**, where:

**P<sub>1</sub> – Margin part** of the floating annual interest rate for each year on the provided financing; maximum points – 70 points

The maximum number of points shall be given to the offer having the lowest margin, part of the annual interest rate on the loan provided. Points of the remaining participants shall be determined in a ratio to the lowest offered amount in line with the following formula:

The formula used to calculate the value of **P<sub>1</sub>** for each participant:

$$P1_{resp} = \left( \sum_{i=1}^6 \frac{I_{loan\ i\ min}}{I_{loan\ i\ resp}} \times W_i \right)$$

*i* – period from the 1<sup>st</sup> (first) to the 6<sup>th</sup> (sixth) year of financing;

*I<sub>loan i min</sub>* – the lowest margin part of the floating annual interest rate (%) offered by a participant for period *i*;

*I<sub>loan i resp</sub>* – margin, part of the floating annual interest rate (%), proposed by the respective participant for period *i*;

*W<sub>i</sub>* – weighting factor for the relevant period *i*.

**Values of the weighting factor  $W_i$**

<b>Annual margin, part of the floating annual interest rate for the year (i)</b>	<b>Weighting factor <math>W_i</math> (points)</b>
1	22
2	21
3	10
4	7
5	5
6	5
<b><math>\Sigma =</math></b>	<b>70</b>

Guidelines:

Participants shall indicate the margin, part of the floating annual interest rate, for each year of the six-year repayment period (Annex 2)

Offered margin for each year shall include all costs incurred by the participant.

The margin, part of the floating annual interest rate shall not exceed the limit set out in Clause 1.4. of this ITT.

Participants shall indicate the values of  **$I_{loan}$  (%) in percentages to the second decimal place.**

Participants shall indicate the values of  **$P_1$  in percentages to the second decimal place.** The proposed interest rate shall have no conditions. When submitting indicative values or conditional ones, the participant will be awarded 0 (zero) points for this criterion.

**P2** – Margin, part of the floating annual interest rate, for each year on the provided security; maximum points – 15.

The margin, part of the floating annual interest rate on the provided security, should be of a positive value.

The formula used to calculate the value of **P2** for each participant:

$$P2_{resp} = \left( \sum_{i=1}^6 \frac{I_{security\ i\ resp}}{I_{security\ i\ max}} \times W_i \right)$$

where:

**i** – period from the 1<sup>st</sup> (first) to the 6<sup>th</sup> (sixth) year of the provided security;

**$I_{scty}$ ,  $i_{max}$**  – the highest margin part of the floating annual interest rate (%) offered by a participant for period **i**;

$I_{scty, i_{resp}}$  –margin, part of the floating annual interest rate (%), proposed by the respective participant for period  $i$ ;

$W_i$  – weighting factor for the proposed period  $i$ .

**Values of the weighting factor  $W_i$**

Annual margin, part of the floating annual interest rate for the year	Weighting factor $W_i$ (points)
1	6
2	4
3	2
4	1
5	1
6	1
$\Sigma =$	<b>15</b>

**Guidelines:**

Participants shall indicate margin part of the floating annual interest rate for the provided security for each year of the six-year period (Annex No.2)

Participants shall indicate the values of  **$P_2$  in percentages to the second decimal place**. The proposed interest rate shall have no conditions. When submitting indicative values or conditional ones, the participant will be awarded 0 (zero) points for this criterion.

**$P_3$  – Proposed loan amount - 5 points.**

The maximum number of points shall be given to the offer having the highest proposed loan amount. Points of the remaining participants shall be determined in a ratio to the highest offered amount in line with the following formulae:

$$P_3 = (P_{3resp. \text{ loan amount}} / P_{3max}) * 5$$

where:

$P_{3resp. \text{ loan amount}}$  –the proposed loan amount by the respective participant

$P_{3max}$ - the highest proposed loan amount by any participant

Participants shall indicate the values of  **$P_3$  in EUR.**

**P4** - Amount of that part of the security (expressed in percentages) that Bulgartransgaz EAD has the right to withdraw, while maintaining the annual interest rate for the specified term of the security for the residual amount – 5 points

The maximum number of points shall be given to the offer having the highest amount of the part of the provided security, which Bulgartransgaz EAD has the right to withdraw, while maintaining the interest. The points of the other participants shall be determined in a ratio to the highest offered amount in line with the following formula:

$$P_4 = (P_4 \text{ resp. withdrawal amount} / P_4 \text{ max}) * 5$$

**P<sub>4</sub> resp. withdrawal amount** - Amount of that part of the security (expressed in percentages) that Bulgartransgaz EAD has the right to use, offered by the respective participant

**P<sub>4</sub> max** - The maximum offered amount of that part of the security (expressed in percentages) that Bulgartransgaz EAD has the right to use

**P5** - Term within which Bulgartransgaz EAD should reimburse the used part of the security - in business days as of the date of withdrawal - 5 points

The maximum number of points will be awarded to the offer with the longest term in which Bulgartransgaz EAD should reimburse the used part of the security - in business days as of the date of withdrawal. The points of the other participants shall be determined in relation to the highest proposed term in line with the following formula:

$$P_5 = (P_5 \text{ resp. term} / P_5 \text{ max}) * 5$$

**P<sub>5</sub> resp. term** - Term within which Bulgartransgaz EAD should reimburse the used part of the security - in business days as of the date of withdrawal, proposed by the respective participant

**P<sub>5</sub> max** - The maximum proposed term within which Bulgartransgaz EAD should reimburse the used part of the security - in business days as of the date of withdrawal

Offers evaluation is processed on a point system with a maximum of 100 points. Participants are ranked in descending order according to the number of points accumulated, the participant who has accumulated the most points is ranked first and the participant with the lowest points is ranked last.

## **6. Timeframe and procedure of offers submission**

a) Deadline for offers submission: **by 5:00 pm on 30 June 2020**

Offers shall be in the form of written proposals and shall be submitted in a sealed, opaque envelope by the participant personally or by his authorized representative or by registered letter with acknowledgement of receipt or by courier service at the following address: Bulgartransgaz EAD Head office 1336 Sofia Lyulin 2 66 P. Vladigerov Blvd. The envelope shall read:



To BULGARTRANGAZ EAD  
Address: the city of 1336, Sofia,  
residential area Lyulin 2 66 P. Vladigerov Blvd.

### **OFFER**

**for providing of a financial service "Financing", i.e. bank financing in the form of a credit to finance Bulgartransgaz EAD operational and investment costs.**

Name and address of the participant

Participants shall send the offers in such a way as to ensure their delivery at the specified address prior to expiry of the aforementioned deadline. Participants shall take on the risk of delay or loss of offers.

Each participant may change, supplement or withdraw its offer by means of a written statement by the expiry of the deadline for offers' submission. Withdrawal of the offer shall terminate further participation of the participant in the procedure.

All offers shall be submitted in Bulgarian and/or English.

No offers shall be accepted for participation if:

- submitted to an address different from the address indicated above;
- submitted after expiry of the deadline.

Only offers meeting the terms and conditions specified in this invitation will be accepted for review, evaluation and ranking.

b) Interested candidates are requested to send an inquiry for additional information package to email: [delian.koynov@bulgartransgaz.bg](mailto:delian.koynov@bulgartransgaz.bg), not later than 5 p.m. on 10 June 2020. Access to the information package will be provided after submission of a signed Declaration of Confidentiality (Annex No. 4) by the representative of the respective participant.

c) If missing documents and/or irregularities are found in a participant's offer, Bulgartransgaz EAD reserves the right to request in writing the participant to submit the missing documents and/or to eliminate the irregularities found within a certain deadline which cannot be less than two (2) business days. Failure to submit the necessary documents and information will result in exclusion from participation.

d) The validity term of the offers should be at least 60 (sixty) days from the offers' submission deadline.

## **7. Loan agreement conclusion**

Notifications on the signing of individual loan agreements will be received by candidates who have submitted the most advantageous offers.

Bulgartransgaz EAD reserves the right to enter into individual contracts of a total value exceeding by up to 10% the amount laid down in item 1.1. hereof, in case it receives sufficient economically advantageous offers.

Loan documentation will be signed with each of the chosen candidates. The Contracting authority intends to sign the loan documentation with successful bidders within 20 working days as of the receipt of the notification by the respective candidate and the bidders shall use their reasonable efforts to achieve this deadline.

For the duration of the individual loan agreements, the Contractor should make every effort to comply with the requirements set out in the eligibility requirements, set out in point 4, a) and b), as declared by the participant in the course of the procedure. The circumstance shall be confirmed by the Contractor upon request of the Contracting Authority (the absence of such confirmation shall not affect the obligations of the borrower under the loan documentation).

Contact persons:

Mr. Delyan Koynov, Senior expert Economic Analyses and Forecasts Dpt.

phone +359 2/939 6678

e-mail: [delian.koynov@bulgartransgaz.bg](mailto:delian.koynov@bulgartransgaz.bg)

Mr. Zachay Dechev, Senior expert Economic Analyses and Forecasts Dpt.

phone +359 2/939 6244

e-mail: [zahari.dechev@bulgartransgaz.bg](mailto:zahari.dechev@bulgartransgaz.bg)

We expect your offers.

Sincerely,  
  
**Vladimir Malinov**  
Executive Director



**ADMINISTRATIVE INFORMATION<sup>1</sup>**

**Providing the service of "FINANCING", i.e. bank financing in the form of a credit for financing Bulgartransgaz EAD operational and investment costs.**

**1.PARTICIPANT IDENTIFICATION**

This offer is submitted by

\_\_\_\_\_ *Company name*

Having its registered address

UIC

ID No. under VAT

and represented by:

\_\_\_\_\_ *Full name and Personal ID Number /applicable to Bulgarian citizens/*

in the capacity of

\_\_\_\_\_ *position*

**2.ADMINISTRATIVE INFORMATION FOR THE PARTICIPANT**

1.Address

\_\_\_\_\_ *Post Code, town, municipality, district, street, block, apt.*

2.Phone

3.Fax

4. e-mail:

5. webpage

6.Contact person

Date:.....

Signatures and stamp:.....

<sup>1</sup> If the participant is an association of financing institutions, Annex 1 shall be filled in for each financing institution, part of the association, and an indication shall be made of the leading partner in the association.

## PRICE OFFER

**Providing the service of "FINANCING", i.e. bank financing in the form of a credit for financing Bulgartransgaz EAD operational and investment costs.**

.....  
/Name of the participant/

-----  
/UIC/

-----  
/Registered address/

**We propose to provide a bank loan in line with the Invitation to tender under the following PRICING conditions:**

1. Proposed margin, part of the annual interest rate (1month EURIBOR + margin) for each of the years of the loan, including all loan fees and expenses

Year	Proposed margin (in %)	Year	Proposed margin (in %)
1		4	
2		5	
3		6	

\* Note: in case EURIBOR rate is negative, it shall be considered as equal to 0 (zero)

\*\* Participants shall indicate the values of **the margins in percentages to the second decimal place.**

2. Proposed margin, part of the annual interest rate (1month LIBOR + margin) on the provided security in USD for each of the years of the security

Year	Proposed margin (in %)	Year	Proposed margin (in %)
1		4	
2		5	
3		6	

\* Note: in case LIBOR rate is negative, it shall be considered as equal to 0 (zero)

\*\* The margin, part of the floating annual interest rate on the provided security, should be of a positive value.

\*\*\* Participants shall indicate the values of **the margins in percentages to the second decimal place.**

	Unit	amount
3. Proposed amount of the loan**	EUR	

\*\*\* Bulgartransgaz EAD reserves the right to sign a loan agreement for a part of the offered loan amount by a given participant but not less the minimum amount of 30 mln. EUR.

	Unit	amount
4. Amount of that part of the security (expressed in percentages) that Bulgartransgaz EAD has the right to withdraw, while maintaining the annual interest rate for the specified term of the security for the residual amount	%	

	Unit	amount
5. Period within which Bulgartransgaz EAD should reimburse the used part of the security - in business days, starting from the date of withdrawal	Business days	

To this offer we attach an exemplary repayment plan of monthly annuity installments according to s participant's sample

This proposal shall be valid 60 (sixty) days as of the offers submission deadline.

**Enclosures:**

1. Exemplary repayment plan of monthly annuity installments according to s participant's sample

Date \_\_\_\_\_

Declarant: \_\_\_\_\_

(date of signature)

(signature)

**DECLARATION**  
*on eligibility*

The undersigned

\_\_\_\_\_

*full name*

PIN \_\_\_\_\_

ID card No. \_\_\_\_\_

permanent address \_\_\_\_\_

in my capacity of \_\_\_\_\_

*position*

of \_\_\_\_\_

*name of participant*

**Providing the service of "FINANCING", ", i.e. bank financing in the form of a credit for financing Bulgartransgaz EAD operational and investment costs.**

**I H E R E B Y D E C L A R E that:**

**The funding institution/association of funding institutions, represented by me, fulfills the eligibility requirements for participation in the procedure for provision of the service FINANCING, ", i.e. bank financing in the form of a credit for financing Bulgartransgaz EAD operational and investment costs.**

Date \_\_\_\_\_

(date of signature)

Declarant: \_\_\_\_\_

(signature)

**DECLARATION**  
*for confidentiality*

The undersigned

\_\_\_\_\_ *full name* \_\_\_\_\_  
PIN \_\_\_\_\_  
ID card No. \_\_\_\_\_  
permanent address \_\_\_\_\_  
in my capacity of \_\_\_\_\_  
\_\_\_\_\_ *position* \_\_\_\_\_

**of** \_\_\_\_\_  
\_\_\_\_\_ *name of participant* \_\_\_\_\_

**Providing the service of "FINANCING", " , i.e. bank financing in the form of a credit for financing Bulgartransgaz EAD operational and investment costs.**

**I HEREBY DECLARE**

1. I will not use and disclose to third parties information and facts I have become aware of upon participation in **this procedure**.
2. I will not misuse the trust and damage the reputation of Bulgartransgaz EAD

Date \_\_\_\_\_

(date of signature)

Declarant: \_\_\_\_\_

(signature)

**DECLARATION**

*for absence of clauses by the bank for mandatory use of ancillary services for which there is no economic necessity for Bulgartransgaz EAD*

The undersigned

\_\_\_\_\_ *full name* \_\_\_\_\_  
PIN \_\_\_\_\_  
ID card No. \_\_\_\_\_  
permanent address \_\_\_\_\_  
in my capacity of \_\_\_\_\_ *position* \_\_\_\_\_  
of \_\_\_\_\_ *name of participant* \_\_\_\_\_

**Providing the service of "FINANCING", " , i.e. bank financing in the form of a credit for financing Bulgartransgaz EAD operational and investment costs.**

**I HEREBY DECLARE:**

If the funding institution/association of funding institutions I represent is selected as a Contractor under this procedure when implementing the negotiated activities, I will not lay down clauses and terms and conditions for mandatory use of ancillary services for which there is no economic necessity for Bulgartransgaz EAD.

Date \_\_\_\_\_

Declarant: \_\_\_\_\_

(date of signature)

(signature)



**DECLARATION**

**on restrictive conditions on Bulgartransgaz EAD for concluding bank guarantee contracts for the benefit of the European Commission according to Case AT.39849 BEH-gas, bank guarantees for the benefit of CUSTOMS Agency, the issuance of bank guarantees related to Bulgartransgaz EAD business activity to the total amount of up to EUR 1 million, as well as for receiving a short-term overdraft up to BGN 120 million.**

The undersigned

\_\_\_\_\_ *full name* \_\_\_\_\_  
PIN \_\_\_\_\_  
ID card No. \_\_\_\_\_  
permanent address \_\_\_\_\_  
in my capacity of \_\_\_\_\_ *position* \_\_\_\_\_  
of \_\_\_\_\_ *name of participant* \_\_\_\_\_

participant in procedure

**Providing the service "FINANCING", i.e. bank financing in the form of a credit for financing Bulgartransgaz EAD operational and investment costs.**

**I H E R E B Y D E C L A R E that:**

the credit institution/association of credit institutions I represent shall not impose restrictive terms and conditions to Bulgartransgaz EAD on the conclusion of bank guarantee contracts for the benefit of the European Commission according to Case AT.39849 BEH-gas, bank guarantees for the benefit of CUSTOMS Agency, the issuance of bank guarantees related to Bulgartransgaz EAD business activity to the total amount of up to EUR 1 million, as well as for receiving a short-term overdraft up to BGN 120 million

Date \_\_\_\_\_

(date of signature)

Declarant: \_\_\_\_\_

(signature)